



LUX
METALS

***RAPIDLY ADVANCING A HIGH-GRADE
GOLD SYSTEM AT JAMES BAY***

CORPORATE PRESENTATION

November 2025

FORWARD LOOKING STATEMENTS

Certain statements contained herein may constitute “forward-looking information” within the meaning of Canadian securities legislation. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, “potential”, “indicative” and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. Such forward-looking information is based on the current expectations of management of the Company. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of risks and uncertainties, including without limitation risks and uncertainties inherent in the exploration and development of mineral properties, fluctuations in commodity prices, counterparty risk, market conditions, regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. In making the forward-looking statements herein, the Company has applied several material assumptions. Any forward-looking information contained herein represents the Company’s expectations as of the date of publication and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

Jonathan Marleau, P.Geo. approved the information contained in this presentation. Mr. Marleau is a consultant of the Company and a Qualified Person pursuant to National Instrument 43-101.



BOARD AND MANAGEMENT

- **Proven discovery and advancement team** with extensive technical, operational, and financial expertise across gold, lithium, and base metals.
- Committed to advancing Lux Metals through its next phase with a **disciplined approach to exploration**.
- Demonstrated track record of discovery, delivery, and **sustained value creation** in the global resources sector.



MR. CARL GINN P.GEO. PRESIDENT, CEO AND DIRECTOR

- Professional geologist with 10+ years' experience in gold and battery metals exploration across North America.
- Formerly with Goldcorp in Red Lake and Timmins, and part of Aston Minerals' Boomerang discovery team.
- Registered Professional Geoscientist (Ontario).



MR. NATHAN TRIBBLE P.GEO. NON-EXECUTIVE DIRECTOR

- Exploration geologist with 13+ years' experience in gold and base metals.
- Previously held senior roles with Sprott Mining, Bonterra Resources, Jerritt Canyon Gold, Kerr Mines, Northern Gold, Lake Shore Gold, and Vale Inco.
- P.Geo. (Ontario), B.Sc. Geology, Laurentian University.



MR. MATTHEW HERBERT NON-EXECUTIVE DIRECTOR

- Mining executive and applied geologist with 25+ years' global experience from exploration to operations. Formerly with Rio Tinto and Fortescue
- Most recently Chief Operating Officer at Green Technology Metals, where he helped scale the company's lithium resource and market cap in a period of rapid growth.



MR. JEAN-FÉLIX LEPAGE P.ENG. NON-EXECUTIVE DIRECTOR

- Professional geologist with 10+ years' experience in gold and battery metals Mining engineer with 15+ years' operational and project experience.
- Formerly with Newmont Corporation, at the Éléonore Mine, and later VP Projects at O3 Mining
- B.Eng. Mining, Université Laval.



MR. JOSEPH MEAGHER CHIEF FINANCIAL OFFICER

- Chartered Professional Accountant (CPA, CA) and Chartered Director (C.Dir.) with extensive public company experience.
- Currently serving as CFO and Director for multiple listed issuers.

ABOUT LUX METALS

Lux Metals Corp. is a TSX Venture listed exploration and development company focused on delineating new mineral discoveries from its portfolio of two highly-prospective Canadian assets.

Its flagship **La Grande Project** is complemented by the Lux Lake Project.

Au

CANADA



LA GRANDE GOLD PROJECT

The La Grande Gold Project is Lux Metals newly acquired flagship asset

Intrusion- and shear-hosted gold occurrences including the historically drilled **high-grade Zone 32 within the La Grande tonalite.**



HIGHLY STRATEGIC LOCATION IN JAMES BAY QUEBEC

Grid power and road
access 90 km SE of
Radisson



A PROVEN GOLD SYSTEM HOSTING THE HIGH- GRADE ZONE 32

Multiple sub-vertical veins
up to ~30 m wide, defined
from surface to ~300 m



IMPRESSIVE HIGH- GRADE DRILL RESULTS TO DATE

- 7.95 g/t Au over 83.8m
- 4.32 g/t Au over 38.5m
- 3.37 g/t Au over 36.0m



SIGNIFICANT SCALE PROVIDES FURTHER UPSIDE POTENTIAL

15,357 ha across 40 km
of prospective Archean
greenstone



EXPERIENCED BOARD AND LEADERSHIP TEAM

Strong track record with
expertise in gold and
strategic metals



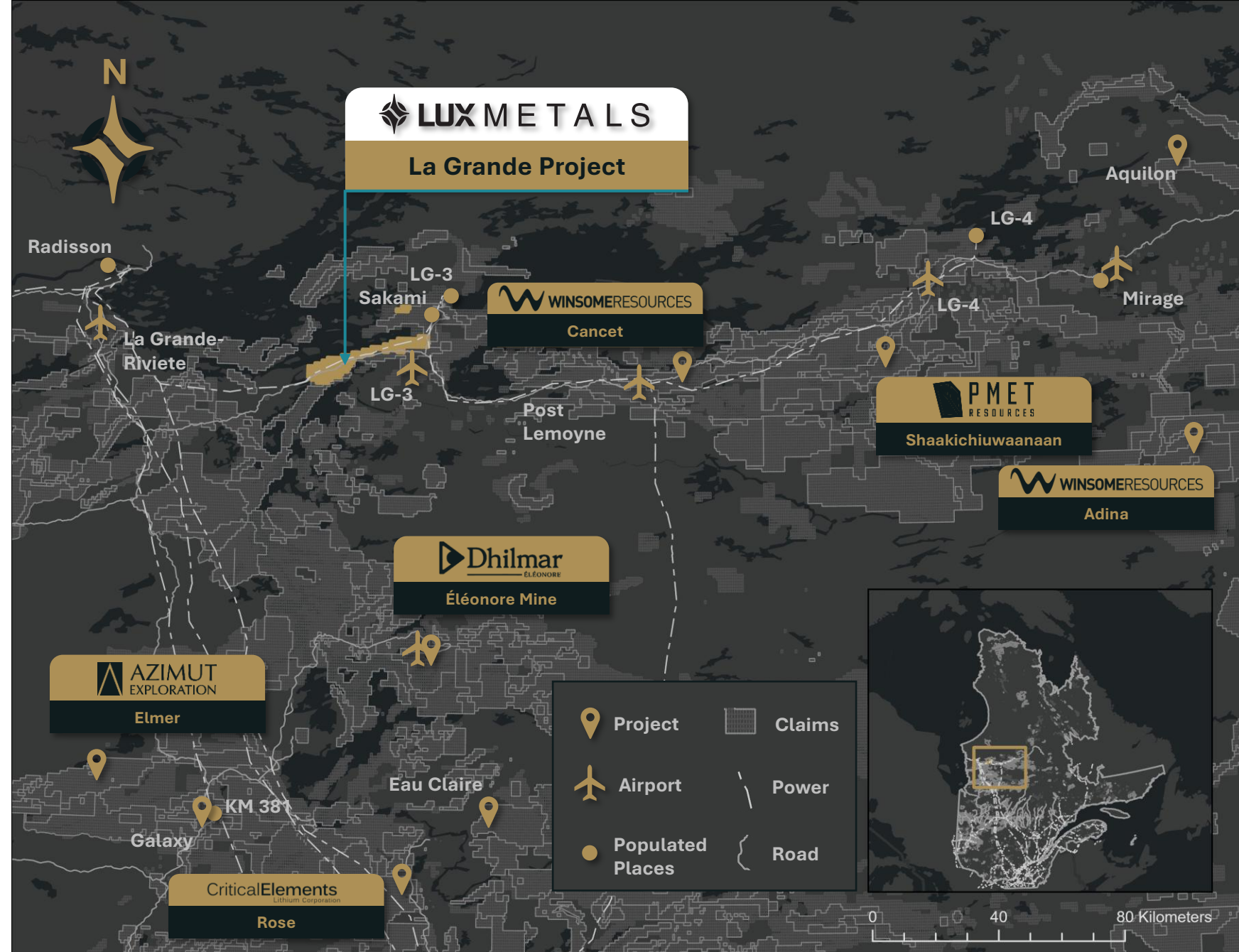
CLEAR PATH TO DELIVER ADDITIONAL VALUE

Data verification and
targeting underway ahead
of **planned 2026 drilling.**

LA GRANDE PROJECT

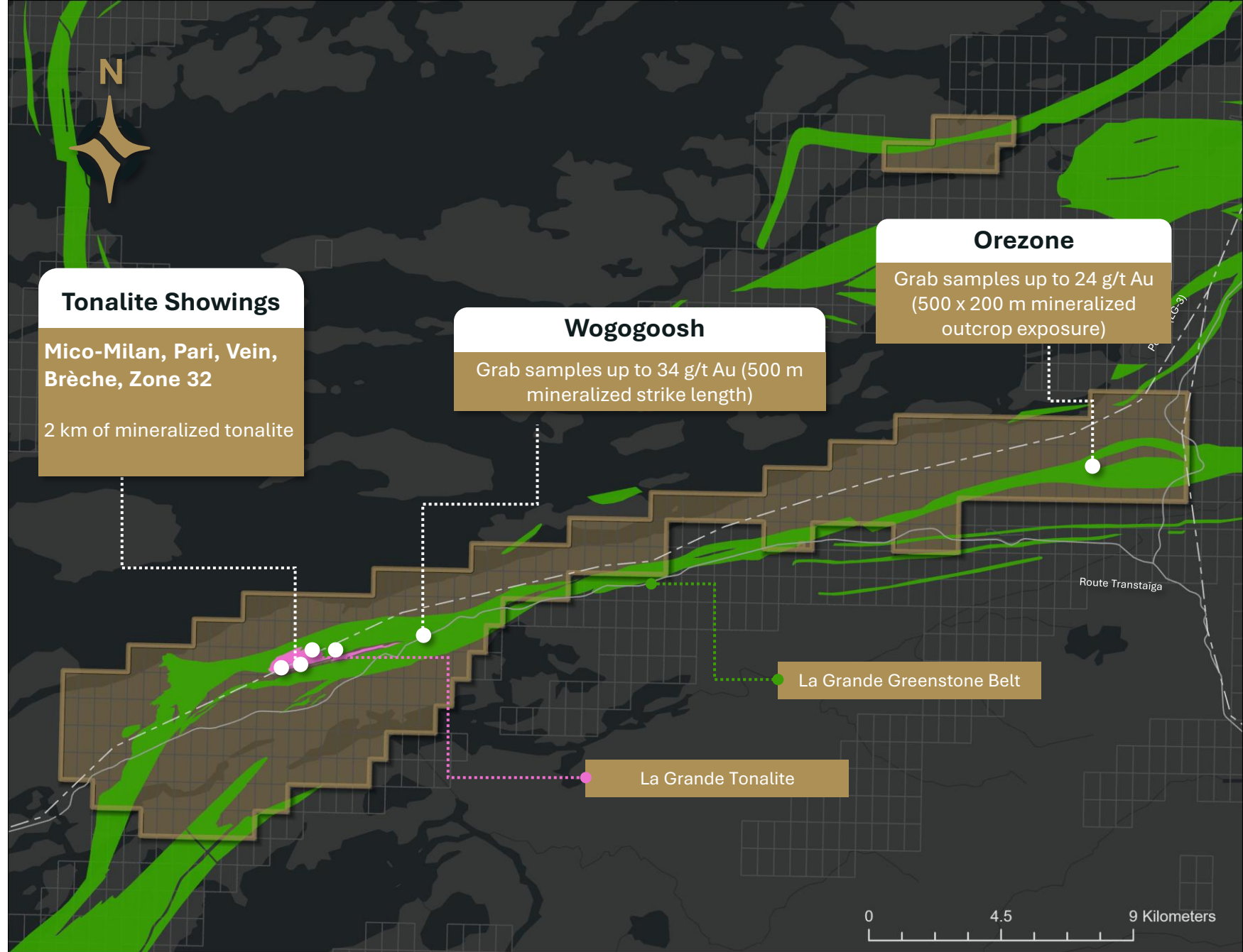
STRATEGIC LOCATION

- James Bay, Quebec
- Transected by the all-season Transtaiga Road
- Approximately 80km southeast of the of Radisson
- Access to hydroelectric power infrastructure
- Proximate to operating mines and mill (e.g. Eleonore)



A PROVEN GOLD SYSTEM

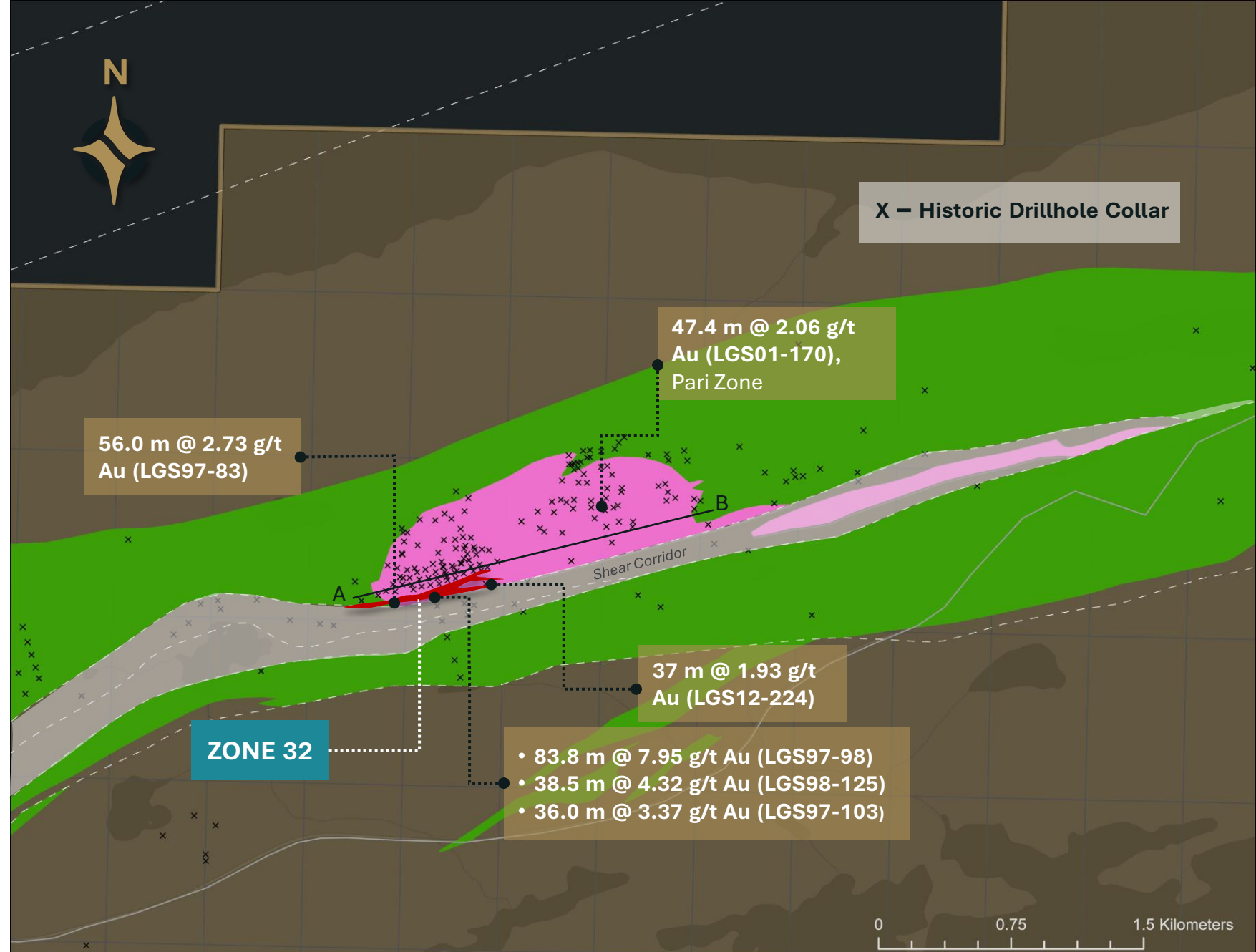
- Historical exploration focused on a 2 km region hosting the **Zone 32 gold system**.
- Over 52,000m of diamond drilling and trenching in a rich project database.
- Significant undrilled trenches and gold anomalies extend across 40 km of prospective greenstone belt.



LA GRANDE PROJECT

ZONE 32 IN FOCUS

- 40,000 metres of DDH delineated mineralization extending **600 m along strike and 350 m depth**. Remains open in all directions.
- DDH LGS12-224 intersected **1.93 g/t Au over 37 m**, 400 m down plunge from main zone.
- Mineralization lies within a deformation corridor separating the La Grande tonalite and surrounding mafic volcanics.

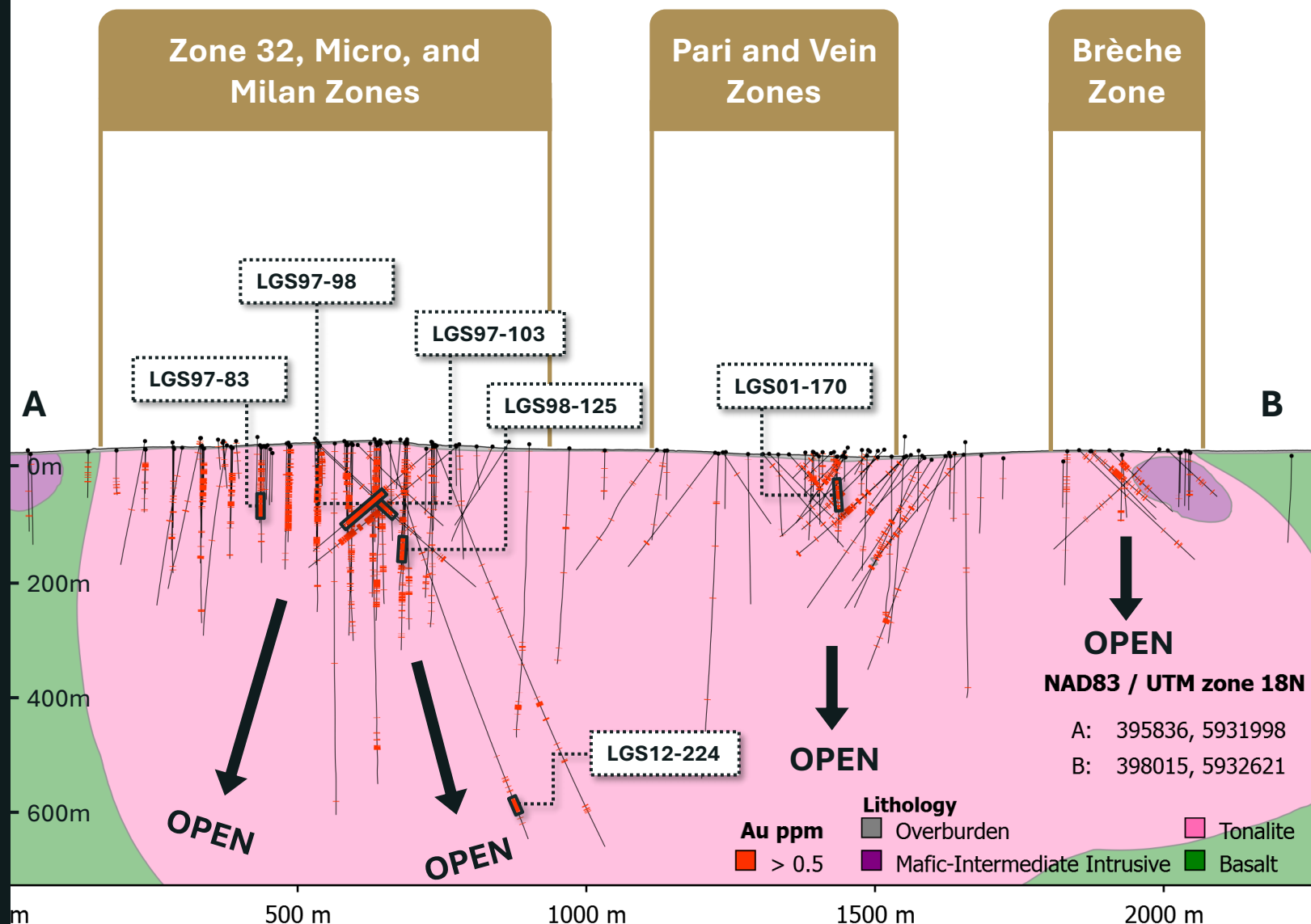


LA GRANDE PROJECT

LA GRANDE TONALITE. NEXT STEPS

Planning for a 5,000m drilling program is underway and will be designed to:

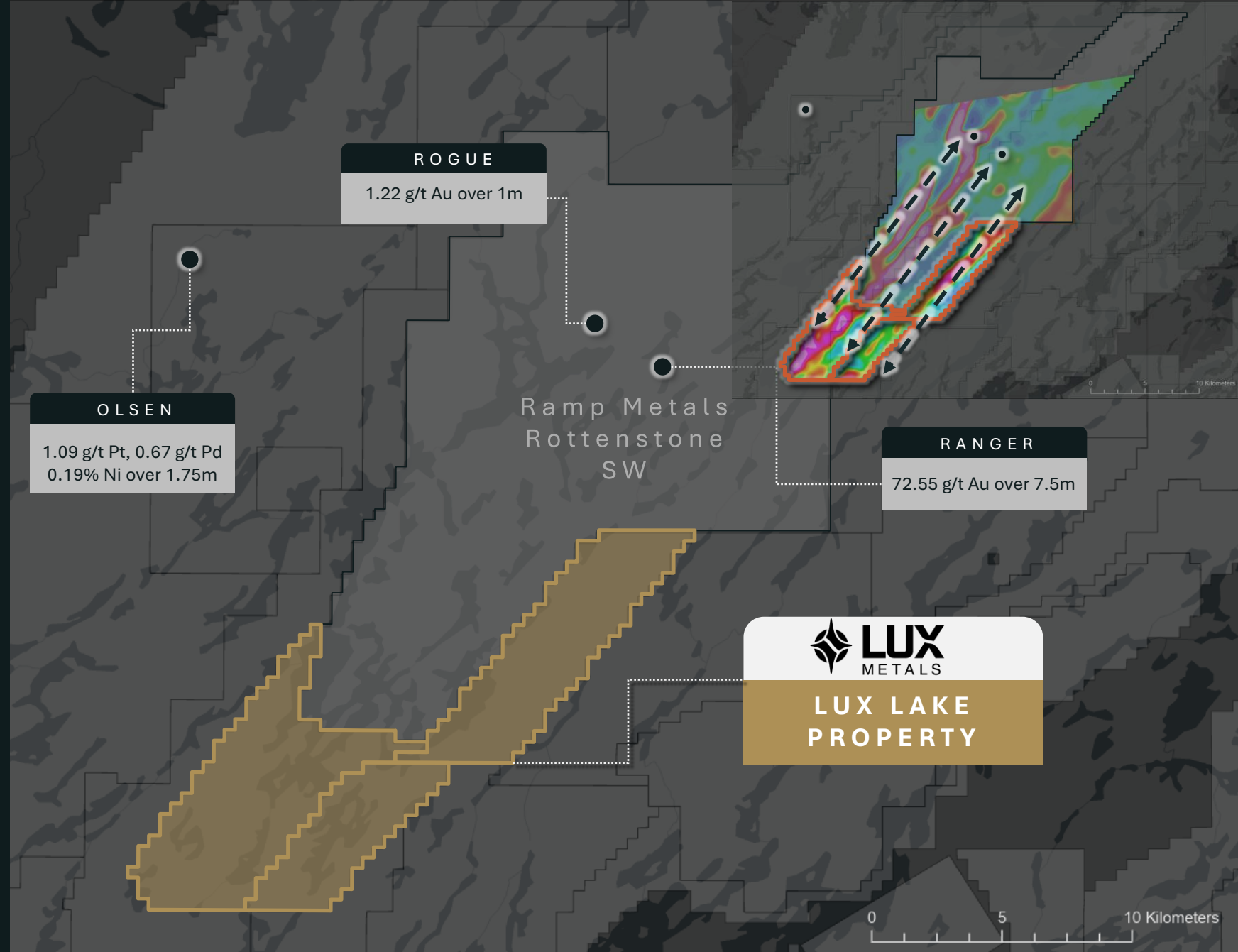
- Expand known mineralisation at Zone 32 down-plunge and along-strike.
- Add to drilling density to support future resource estimation.
- Test select additional gold showings and parallel structures.



LUX LAKE PROJECT

LUX LAKE PROJECT

- Situated along a major NE-SW structural corridor, dominated by metamorphic assemblages
- Contiguous with Ramp Metals-Rottenstone Property, where Ranger Prospect returned **72.5g/t Au over 7.5m**
- Minimal gold specific exploration undertaken on the property



CORPORATE DETAIL

UPCOMING CATALYSTS

Q4 2025

- La Grand acquisition closes
- Advanced data review
- 3D structural modelling and early targeting

Q1 2026

- Advanced drill planning
- Drill permitting
- Geophysics

Q2-Q3 2026

- Commence 5,000m drilling program

INVESTOR HIGHLIGHTS



**HIGHLY STRATEGIC
LOCATION IN
JAMES BAY
QUEBEC**



**A PROVEN GOLD
SYSTEM HOSTING
THE HIGH-GRADE
ZONE 32**



**IMPRESSIVE
HIGH-GRADE
DRILL RESULTS TO
DATE**



**SIGNIFICANT
SCALE PROVIDES
FURTHER UPSIDE
POTENTIAL**



**EXPERIENCED
BOARD AND
LEADERSHIP
TEAM**



**CLEAR PATH
TO DELIVER
ADDITIONAL
VALUE**

CORPORATE OVERVIEW

CAPITAL STRUCTURE

Share price (November 14, 2026)	\$0.16
Shares on issue	38.5M
Warrants	23.3M
Options	1.7M
Market capitalization	\$6.2 M





CONTACT US

CARL GINN

PRESIDENT AND CHIEF EXECUTIVE OFFICER



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